

Registered Office: 1st Lane, Shahupuri, Kolhapur-416001

Branch Office: D. 6-3-865, Ground Floor, My Home Jupally, Opposite to Green Park, Ameerpet, Hyderabad – 500 016

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSET CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (“SARFAESI ACT”) READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (“RULES”)

Notice is hereby given to the public in general and in particular to the Borrower, Guarantor (s) and Mortgagor (s) that the below described immovable properties mortgaged/charged (collectively referred as “**Property**”) to RBL Bank Ltd. (“**Secured Creditor/Bank**”), the Symbolic possession of which has been taken by the Authorised Officer of the Bank under section 13(4) & section 14 of the SARFAESI Act read with the Rules, as detailed hereunder, will be sold on “**As is where is**”, “**As is what is**”, “**Whatever there is**” and “**Without Recourse Basis**” on **07.10.2026**, for recovery of the Bank’s outstanding dues plus interest as detailed hereunder under Rules 8 and 9 of the Rules by inviting bids as per below e-auction schedule:

Brief Description of Parties, Outstanding dues and Property

S. No.	Name of the Borrower & Guarantor (s)	Details of Property)	Amount as per Demand Notice	Inspection Date and Time	Reserve Price	Date/ Time of e- Auction/	Last Date for Receipt of Bids along with documents	Name of Authorised Officer/ Phone No./Email Id
			Date of Demand & Possession Notice under SARFAESI Act		EMD	Bid Increase Amount		
1	1. M/S. Divya Paper Products, Rep By Its Authorised Signatory, Mr. Garakapati Venkata Ratnam, D.No.37-10-178/1, Masjid Road, Murali Nagar, Visakhapatnam – 530 007. (Borrower) 2. Mr. Garakapati Venkata Ratnam, Door No.39-9-99/88/14, 5-B, Flat No.502, 5th Floor, Dwaraka Murali Apartment, Tenneti Nagar, Near Skating Park, Visakhapatnam – 530007. Also At: Partner : M/S. Divya Paper Products, D.No.37-10-178/1, Masjid Road, Murali Nagar, Visakhapatnam – 530 007. (Co-Borrower)	ITEM NO:1 All that piece and parcel of site measuring 73 Sq.Yds or 61.03 Sq.Mtrs (40 Sq.Yds undivided share for residential Unit No.4 and 33 Sq.Yds undivided share for Residential Unit No.3) being undivided and unspecified share out of the total extent of 722.57 Sq.Yds or 604.16 Sq.Mts together with two residential units bearing Residential Unit No.4 bearing D.No.48-3-49/7, Asst No.100003/50740 measuring 1305 Sq.Ft (Including common areas and balconies) and Residential Unit No.4, bearing 48-3-49/6, Asst No.100003/50739, measuring 1062 Sq.Ft (Including common areas and balconies) in First Floor and parking space for two cars total measuring 200 Sq.Ft in the stilt of ASHIANA CASTLE, in Plot Nos.127, 132, T.P.No.20/54, covered by T.S.No.688/A1 of Allipura Ward (NOC issued by Special Officer & Competent Authority, Urban land Ceiling, Visakhapatnam Vide Endt Sl.No.277/2012/Endt/Dt.15.02.2013), Ward No.15, Situated at Srinagar area within the limits of Greater Visakhapatnam Municipal Corporation in the registration Sub-District of Jt. SRO, Dwarakanagar, Visakhapatnam and bounded as follows: East : Burial ground of Gollalapalem Village; South : 40 Feet Wide	Rs.1,68,82,784.66/- (Rupees One Crore Sixty-Eight Lakhs Eighty-Two Thousand Seven Hundred Eighty-Four and Paise Sixty-Six Only), as on 04.02.2026 Demand notice dated 10.02.2026. Date of Symbolic Possession Notice-08.07.2026	30.09.2026 between 11:00 a.m. to 2:30p.m.	Reserve Price: Item No.1: Rs.1,48,56,000/- Rupees One Crore Forty Eight Lakhs and Fifty Six Thousand Only) EMD: Rs.14,85,600/- (Rupees Fourteen Lakhs Eighty Five Thousand and Six Hundred Only) Item No.2: Rs.1,48,56,000/- Rupees One Crore Forty Eight Lakhs and Fifty Six Thousand Only) EMD: Rs.14,85,600/- (Rupees Fourteen Lakhs Eighty Five Thousand and Six Hundred Only)	07.10.2026 11:30 A.M To 12:30 P.M With unlimited extensions of 5 min. Each	On or Before 06.10.2026 upto 5:00P.M	Gunaseelan.A 9600144498/ gunaseelan.a@rbl.bank.in

3. Mr.Venkata Krishna Rao Boddu, Door No.39-5-15/11, 9 R Sector, Murali Nagar, Visakapatnam – 530007. Also At: Partner : M/S. Divya Paper Products, D.No.37-10-178/1, Masjid Road,Murali Nagar, Visakhapatnam – 530 007. (Co-Borrower) 4. Mr.Srinivasa Charkravarthi Potluri, Door No.7-18-8, Plot No.39, Flat No.B-3, Vepaheights, Kirlampudi Layout, Waltaz Ward, Lb Colony, Visakapatnam – 530017. Also At: Partner : M/S. Divya Paper Products, D.No.37-10-178/1, Masjid Road,Murali Nagar, Visakhapatnam – 530 007. Also At: Door No.48-3-49, Flat No.1,2,3&4, Ground Floor, Ashiana Castle, Plot No.127, 132, Srinagar, Rama Talkies Road, Visakapatnam – 530016. (Co-Borrower & Mortgagor) 5. Mrs.Garapati Bhavya Sri Latha, Door No.39-9-99/88/14, 5-B, Flat No.502,5th Floor, Dwaraka Murali Apartment, Tenneti Nagar, Near Skating Park, Visakapatnam – 530007. Also At: Partner : M/S. Divya Paper	Road; West : Plot Nos.126 & 133 of T.P.No.20/54; North : 40 Feet Wide Road; Measurements: East to West : 40 Feet or 12.19 Mts; North to South : 162'7 Feet or 49.55 Mts; Boundaries of Residential Unit No.4 in First Floor: East : Open Space ; South : Open space facing to GVMC Road; West : Open Space; North: Common Corridor & Flat No.3 Boundaries of Residential Unit No.3 in First Floor: East : Common Corridor ; South : Flat No.4; West : Open Space; North: Stair case. <u>ITEM NO:2</u> All that piece and parcel of site measuring 71.5 Sq.Yds or 59.78 Sq.Mtrs (30.5 Sq.Yds undivided share for residential Unit No.2 and 41 Sq.Yds undivided share for Residential Unit No.1) being undivided and unspecified share out of the total extent of 722.57 Sq.Yds or 604.16 Sq.Mts together with two residential units bearing Residential Unit No.2 bearing D.No.48-3-49/5, Asst No.100003/50738 measuring 1026 Sq.Ft (Including common areas and balconies) and Residential Unit No.1, bearing 48-3-49/4, Asst No.100003/50737, measuring 1332 Sq.Ft (Including common areas and balconies) in First Floor and parking space for two cars total measuring 200 Sq.Ft in the stilt of ASHIANA CASTLE, in Plot Nos.127, 132, T.P.No.20/54, covered by T.S.No.688/A1 of Allipura Ward (NOC issued by Special Officer & Competent Authority, Urban land Ceiling, Visakapatnam Vide Endt Sl.No.277/2012/Endt/Dt.15.02.2013), Ward No.15, Situated at Srinagar area within the limits of Greater Visakapatnam Municipal Corporation in the registration Sub-District of Jt. SRO, Dwarakanagar, Visakapatnam and bounded as follows: East : Burial ground of Gollalapalem Village; South : 40 Feet Wide Road; West : Plot Nos.126 & 133 of T.P.No.20/54; North : 40 Feet Wide Road; Measurements: East to West : 40 Feet or 12.19 Mts; North to South : 162'7 Feet or 49.55 Mts; Boundaries of Residential Unit No.2 in First Floor: East : Common Corridor ; South : Staircase; West : Open Space; North: Flat No.1 Boundaries of Residential Unit No.1 in First Floor: East : Open Space ; South : Common Corridor & Flat No.2; West : Open Space; North: Open Space.			Incremental Amount: Rs.50,000/- (Rupees Fifty Thousand Only)			
--	---	--	--	--	--	--	--

Products, D.No.37-10-178/1, Masjid Road,Murali Nagar, Visakhapatnam – 530 007. (Co-Borrower)								
--	--	--	--	--	--	--	--	--

Terms and Conditions:

- (1) The E-Auction Sale will be online through e-auction portal. The interested bidders are advised to go through the detailed terms and conditions of auction available on the website of <https://www.bankeauctions.com> & <https://www.rblbank.com/pdf-pages/news> before submitting their bids and taking part in e-auction.
- (2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the Property and specification before submitting the bid.
- (3) The interested bidders shall submit their EMD details and documents through Web Portal: <https://www.bankeauctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeauctions.com>) through Login ID & Password. The EMD shall be payable through Demand Draft, issued by a Scheduled commercial Bank favouring “Authorised Officer, RBL Bank Ltd”, before 5:00 PM on or before **06.10.2026**.
- (4) Interested bidders may avail support/ online training on E-Auction from **M/s. C1 India Pvt Ltd** Contact No: 7291981124/25/26. Contact Person Mr. Dharani Krishna Mob No: 9948182222, e-mail-Id: telangana@c1india.com and for any query in relation to Property, they may contact Mr.Gunaseelan A, Authorised Officer (Mob. No. 9600144498, email: gunaseelan.a@rbl.bank.in)
- (5) The Authorised Officer of the Bank reserves the right to accept or reject any or all bids, & / or to postpone/cancel the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final and binding.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT

The Borrower, Guarantor(s) and Mortgagor(s) are hereby notified to pay the aforementioned sum along with further interest thereon plus penal and other interest and amounts as per the Transaction Documents before the date of E-Auction failing which, the Property will be auctioned/ sold to recover the outstanding dues.

Date: 29-08-2026
Place: Hyderabad

Authorised Officer
RBL Bank Ltd.